

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 09538 251116Z

50

ACTION EB-07

INFO OCT-01 AF-06 NEA-10 ISO-00 AGR-10 CIAE-00 COME-00

INR-07 LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02

FRB-01 OMB-01 PA-02 PRS-01 USIA-15 /073 W

----- 116955

R 251020Z SEP 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 6702

INFO AMEMBASSY KHARTOUM

UNCLAS CAIRO 9538

FOLTEL FROM AMCONSUL ALEXANDRIA

E.O. 11652: NA

TAGS: EPAP, EG

SUBJECT: EGYPTIAN COTTON EXPORT PRICES 1975/76 SEASON

REF: ALEXANDRIA A-052 SEPT 9, 1975

1. SEPTEMBER 22, 1975, EGYPT ANNOUNCED HER COTTON EXPORT PRICES FOR THE 1975/76 SEASON. PRICES RANGED FROM 129.52 U.S. CENTS PER POUND FOR GRADE "EXTRA" OF GIZA 45 (EXTRA LONG STAPLE VARIETY) TO 75.01 CENTS PER POUND FOR GRADE "GOOD PLUS 1/4" OF GIZA 67,68,69 AND DANDARA (MEDIUM STAPLE VARIETIES).

2. COTTON EXPORT PRICES THIS SEASON AVERAGE 20 PERCENT LOWER THAN OPENING COTTON EXPORT PRICES FOR 1974/75, AND 32.5 PERCENT LOWER THAN 1973/74. THIS DROP ATTRIBUTED TO CONTINUING DEPRESSED WORLD COTTON MARKET PRICES RESULTING FROM A SLUMP IN INTERNATIONAL TEXTILE INDUSTRY. COTTON EXPORTERS BELIEVE THAT DESPITE THE PRESENT BLEAK OUTLOOK, SOME HOPEFUL SIGN ARE NOW DISCERNABLE. TRADE REPORTS INDICATE THAT WORLD TEXTILE INVENTORIES HAVE BEEN REDUCED TO A MINIMUM AND A SLOW UPTURN IN TEXTILE BUSINESS IS FORESEEN. CONSEQUENTLY CONSECUTIVE HIKES IN COTTON EXPORT PRICES ARE ANTICIPATED THIS SEASON.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 CAIRO 09538 251116Z

3. EGYPTIAN COTTON EXPORT POLICY, DESCRIBED REFAIR, BASICALLY IS

SAME AS PREVIOUS SEASONS, WITH SLIGHT VARIATIONS TO ENHANCE
EXPORTS. FOLLOWING ARE OPENING 1975/76 COTTON EXPORT PRICES QUOTED
IN U.S. CENTS PER POUND FOB ALEXANDRIA:

	GIZA 69			
	MENOUEFI CANDARA			
GRADE	GIZA 45	GIZA 70	GIZA 75	G.67,68
GOOD PLUS 1/4	107.03	93.02	92.07	75.01
G/FULLY GOOD	108.92	95.39	94.44	77.85
FULLY GOOD MINUS 1/4	109.61	102.50	101.55	83.54
FULLY GOOD	115.30	107.24	106.29	88.28
FG PLUS 1/4	120.88	112.93	111.98	93.02
FG/EXTRA	124.78	116.72	115.77	96.81
EXTRA MINUS 1/4	127.15	119.09	118.14	99.18
EXTRA	129.52	121.46	120.51	101.55
SIGNED FICHTE				
EILTS				

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, TEXTILES, COTTON, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 25 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO09538
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750332-1014
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750915/aaaaamza.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 ALEXANDRIA A-52
Review Action: RELEASED, APPROVED
Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAR 2003 by maustmc>; APPROVED <11 FEB 2004 by MartinML>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EGYPTIAN COTTON EXPORT PRICES 1975/76 SEASON
TAGS: EPAP, EG
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006